

SWADESHI PROJECTS LIMITED
CIN: L27109WB1982PLC034479,
Registered Office: 35 Chittaranjan Avenue, Kolkata - 700 012
Tel. No.: 033 2211 5125/ 9632 Fax: 91 33 2211 5126; E-mail Id: cravenue@gmail.com,
Website: www.swadeshiprojects.in

RESULT OF POSTAL BALLOT

Pursuant to the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, as amended, the approval of the Shareholders was sought by means of Postal Ballot (including e-voting) for voluntary delisting of the Equity Shares of the Company from The Calcutta Stock Exchange Limited, i.e., the only Stock Exchange where the Equity Shares of the Company are listed, in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009 as amended from time to time (hereinafter called the “**Delisting Regulations**”), as specified in the Postal Ballot Notice dated 20.05.2017 read with the Special Resolution and Explanatory Statement attached thereto.

Mr. Shiv Naresh Saraf, Director of the Company, has announced the results of the Postal Ballot on the basis of the Report dated 27.06.2017 submitted by the Scrutinizer, M/s V.K. Tulsyan & Co. LLP, Practicing Chartered Accountant, appointed in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. The results of the Postal Ballot as follows were announced at the Registered Office of the Company:

A summary of the Postal Ballot votes received is given below:

VOTES CAST IN FAVOUR OF THE RESOLUTION:

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number of outstanding equity shares of the Company
E-Voting	3	115650	89
Physical Postal Ballot Form	61	14350	11
Total Voting	64	130000	100.00

VOTES CAST AGAINST THE RESOLUTION:

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number of outstanding equity shares of the Company
E-Voting	NIL	NIL	NIL
Physical Postal Ballot Form	NIL	NIL	NIL
Total Voting	NIL	NIL	NIL

INVALID VOTES:

Mode of Voting	Number of Members voted through electronic means and postal ballot	Number of votes cast	% of total number of outstanding equity shares of the Company
E-Voting	NIL	NIL	NIL
Physical Postal Ballot Form	NIL	NIL	NIL
Total Voting	NIL	NIL	NIL

As per (Listing Obligations and Disclosure Requirements) Regulations, 2015 the summary of the postal ballot received are as follows:

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes Polled
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Promoter & Promoter Group	1,85,650	1,15,650	62.29	1,15,650	NIL	100.00	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public – Others	14,350	14,350	100.00	14,350	NIL	100.00	NIL
Total	2,00,000	1,30,000	65	1,30,000	NIL	100.00	NIL

Note:

- The terms “Public Shareholders” and “Promoter Shareholders” have the same meaning as assigned to them under the Delisting Regulations.
- The total valid votes cast by the Public Shareholders in favour of the proposed resolution are more than two times of the valid votes cast by the Public shareholders as required under Delisting Regulations.

Accordingly, the Special Resolution as set out in the Postal Ballot Notice dated 20.05.2017 was declared as approved and passed with requisite majority as required under erstwhile regulation 8 of the Delisting Regulations.

For Swadeshi Projects Limited

SWADESHI PROJECTS LTD

S. N. Saraf

Place: Kolkata
Date: 28/06/2017

Shiv Naresh Saraf
(Director)
DIN: 00267599